Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for December 31, 2024

DATE: 12/31/24

Income for the month of December – \$496.49

Tax Collections – \$0.00 Interest Income - \$496.49 (2 months interest)

Expenditures for the month of December were \$6132.85

\$625 under Admin. Supplies & Expenses – Tax Collector's quarterly stipend

\$90.85 under **Electricity** for streetlights.

\$192 under Legal to Pullman & Comley for conferring on disputed drainage area East Shore Culvert.

\$2000 under **Property Maintenance** to Northern Remodeling & Property Maintenance for October mowing (\$800) and final clean-up and leaf removal.

\$2100 **Septic Tank Pumping** to Cahill for 6 pumpings.

\$1125 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance for Plowing on 12/5 and Sanding on 12/22.

Bank Balances: Dec.31, 2024

| Checking | \$6,464.30 |
|----------------------|--------------|
| Savings | \$23,678.58 |
| Money Market -Small | \$30,009.61 |
| Money Market - Large | \$102,158.35 |
| Total | \$162,310.84 |

Respectfully submitted; Bob Kiehm Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2025 For the Month Ending Dec 31, 2024

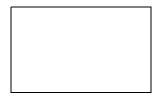
| | 2024 - 2025 | | | Over + |
|--------------------------------|----------------|----------------------|--------------|------------|
| | Current Budget | Current Month | Year to Date | Under - |
| Funds Source | 3.4 mils | | | |
| Tax Collection | \$60,000.00 | \$0.00 | \$59,287.84 | -\$712.16 |
| Interest/Misc. | | \$496.49 | \$2,331.31 | \$2,331.31 |
| General Reserve - Saving Accou | \$2,000.00 | | | |
| Total: | \$62,000.00 | \$496.49 | \$61,619.15 | \$1,619.15 |

Expenditures:

| Admin. Supplies & Expenses | \$7,500.00 | \$625.00 | \$2,987.72 | -\$4,512.28 |
|------------------------------|-------------|------------|-------------|--------------|
| Beach Maintenance | \$500.00 | | \$0.00 | -\$500.00 |
| Beautification | \$1,000.00 | | \$77.83 | -\$922.17 |
| Benevolence | \$200.00 | | \$0.00 | -\$200.00 |
| Dam Maintenance | \$800.00 | | \$0.00 | -\$800.00 |
| Electricity | \$1,200.00 | \$90.85 | \$429.34 | -\$770.66 |
| Insurance & Bonding | \$12,700.00 | | \$11,390.32 | -\$1,309.68 |
| Lake Testing | \$1,500.00 | | \$623.00 | -\$877.00 |
| Lake Weed/Debris Removal | \$5,800.00 | | \$2,025.00 | -\$3,775.00 |
| Legal | \$800.00 | \$192.00 | \$331.50 | -\$468.50 |
| Misc. Expense | \$500.00 | | \$0.00 | -\$500.00 |
| Property Maintenance | \$10,000.00 | \$2,000.00 | \$4,400.00 | -\$5,600.00 |
| Road Drainage Maint./Improv. | \$2,200.00 | | \$1,794.32 | -\$405.68 |
| Road Maint. & Repairs | \$1,800.00 | | \$0.00 | -\$1,800.00 |
| Septic Tank Pumping | \$10,500.00 | \$2,100.00 | \$10,500.00 | \$0.00 |
| Snow Removal and Sanding | \$5,000.00 | \$1,125.00 | \$1,125.00 | -\$3,875.00 |
| Total Expenditures: | \$62,000.00 | \$6,132.85 | \$35,684.03 | -\$26,315.97 |

Bank Balances: Dec.31, 2024

| Total | \$162,310.84 |
|----------------------|--------------|
| Money Market - Large | \$102,158.35 |
| Money Market -Small | \$30,009.61 |
| Savings | \$23,678.58 |
| Checking | \$6,464.30 |



General Reserved Budget FY 24/25

Funds Source

| General Reserve - Money Market Account | \$132,167.96 |
|---|--------------|
| (as of Dec. 31, 2025) | |
| | |
| General Reserve reduction by committed Funds | \$75,700.00 |
| Total Remaining Funds in Reserve: | \$56,467.96 |

2024-2025

Current Budget

Year to Date

Committed Funds

| | | | rour to Bato | |
|---------------------------------------|--------------|-------------|--------------|-------------|
| Expenditures: | | | | |
| Dam Repair (Reserve) | | \$10,000.00 | | |
| Lake Preservation Fund (Reserve) |) | \$20,000.00 | | \$40,000.00 |
| Lake Weed/Debris Removal (Res | erve) | \$5,000.00 | | |
| Miscellaneous BOG (Reserve) | | \$5,000.00 | \$1,200.00 | \$1,200.00 |
| Property Maintenance Additiona | al (Reserve) | \$5,000.00 | \$2,500.00 | \$2,500.00 |
| Road Chip Seal Fund (Reserve) | | \$10,000.00 | | \$30,000.00 |
| Road Drainage Projects (Reserve) |) | \$2,000.00 | \$2,000.00 | \$2,000.00 |
| Total Expenditures: | | \$57,000.00 | \$5,700.00 | \$75,700.00 |