

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for December 31, 2024

DATE: 12/31/24

Income for the month of December – \$496.49

Tax Collections – \$0.00

Interest Income - \$496.49 (2 months interest)

Expenditures for the month of December were \$6132.85

\$625 under Admin. Supplies & Expenses – Tax Collector's quarterly stipend

\$90.85 under **Electricity** for streetlights.

\$192 under **Legal** to Pullman & Comley for conferring on disputed drainage area East Shore Culvert.

\$2000 under **Property Maintenance** to Northern Remodeling & Property Maintenance for October mowing (\$800) and final clean-up and leaf removal.

\$2100 **Septic Tank Pumping** to Cahill for 6 pumpings.

\$1125 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance for Plowing on 12/5 and Sanding on 12/22.

Bank Balances: Dec.31, 2024

Checking	\$6,464.30
Savings	\$23,678.58
Money Market -Small	\$30,009.61
Money Market - Large	\$102,158.35
Total	\$162,310.84

Respectfully submitted;
Bob Kiehm
Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2025
For the Month Ending Dec 31, 2024

Funds Source	2024 - 2025	Current Month	Year to Date	Over +
	Current Budget 3.4 mils			Under -
Tax Collection	\$60,000.00	\$0.00	\$59,287.84	-\$712.16
Interest/Misc.		\$496.49	\$2,331.31	\$2,331.31
General Reserve - Saving Account	\$2,000.00			
Total:	\$62,000.00	\$496.49	\$61,619.15	\$1,619.15

Expenditures:

Admin. Supplies & Expenses	\$7,500.00	\$625.00	\$2,987.72	-\$4,512.28
Beach Maintenance	\$500.00		\$0.00	-\$500.00
Beautification	\$1,000.00		\$77.83	-\$922.17
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$800.00		\$0.00	-\$800.00
Electricity	\$1,200.00	\$90.85	\$429.34	-\$770.66
Insurance & Bonding	\$12,700.00		\$11,390.32	-\$1,309.68
Lake Testing	\$1,500.00		\$623.00	-\$877.00
Lake Weed/Debris Removal	\$5,800.00		\$2,025.00	-\$3,775.00
Legal	\$800.00	\$192.00	\$331.50	-\$468.50
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$10,000.00	\$2,000.00	\$4,400.00	-\$5,600.00
Road Drainage Maint./Improv.	\$2,200.00		\$1,794.32	-\$405.68
Road Maint. & Repairs	\$1,800.00		\$0.00	-\$1,800.00
Septic Tank Pumping	\$10,500.00	\$2,100.00	\$10,500.00	\$0.00
Snow Removal and Sanding	\$5,000.00	\$1,125.00	\$1,125.00	-\$3,875.00
Total Expenditures:	\$62,000.00	\$6,132.85	\$35,684.03	-\$26,315.97

Bank Balances: Dec.31, 2024

Checking	\$6,464.30
Savings	\$23,678.58
Money Market -Small	\$30,009.61
Money Market - Large	\$102,158.35
Total	\$162,310.84

General Reserved Budget FY 24/25

Funds Source

General Reserve - Money Market Account	\$132,167.96
(as of Dec. 31, 2025)	
General Reserve reduction by committed Funds	\$75,700.00
Total Remaining Funds in Reserve:	\$56,467.96

Expenditures:	2024-2025	Year to Date	Committed Funds
	Current Budget		
Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00	\$1,200.00	\$1,200.00
Property Maintenance Additional (Reserve)	\$5,000.00	\$2,500.00	\$2,500.00
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00	\$2,000.00	\$2,000.00
Total Expenditures:	\$57,000.00	\$5,700.00	\$75,700.00