

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for April 2024

DATE: 04/29/2024

Income for the month of April – \$\$2569.38

Tax Collection \$2312.35

Interest Income

 CD – \$257.03

 Money Market – \$0.00

 Saving - \$0.00

Expenditures for the month of April were \$1052.10.

\$21.26 under **Admin. Supplies & Expenses** – \$21.26 for Adobe program plus

\$140.30 under **Beautification** for reimbursement to Marybeth Russo for 8 plants from Stonehedge Landscape and Garden Center.

\$90.54 under **Electricity** for streetlights.

\$800 under **Property Maintenance** to Northern Remodeling & Property for Spring Clean-Up.

Bank Balances: as of April 28, 2024

Checking	\$5,491.09
Savings	\$33,714.20
Money Market	\$29,584.59
Webster Bank 1 yr. CD	\$77,472.24
Total	\$146,262.12

Hidden Lake Association

Fiscal Year Ending June 30, 2024
For the Month Ending April 29, 2024

Funds Source	2023 - 2024		Year to Date	Over + Under -
	Current Budget 3.4 mils	Current Month		
Tax Collection	\$60,000.00	\$2,312.35	\$61,073.75	\$1,073.75
Interest/Misc.	\$2,000.00	\$257.03	\$4,637.14	\$2,637.14
Total:	\$62,000.00	\$2,569.38	\$65,710.89	\$3,710.89

Expenditures:

Admin. Supplies & Expenses	\$6,500.00	\$21.26	\$4,527.79	-\$1,972.21
Beach Maintenance	\$1,000.00		\$0.00	-\$1,000.00
Beautification	\$1,000.00	\$140.30	\$498.88	-\$501.12
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$1,400.00		\$0.00	-\$1,400.00
Electricity	\$1,200.00	\$90.54	\$896.44	-\$303.56
Insurance & Bonding	\$9,500.00		\$11,554.00	\$2,054.00
Lake Testing	\$1,200.00		\$896.00	-\$304.00
Lake Weed/Debris Removal	\$8,000.00		\$2,400.00	-\$5,600.00
Legal	\$1,000.00		\$1,260.00	\$260.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$9,000.00	\$800.00	\$5,200.00	-\$3,800.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,306.84	-\$2,693.16
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$10,500.00		\$8,710.00	-\$1,790.00
Snow Removal and Sanding	\$5,000.00		\$3,600.00	-\$1,400.00
Total Expenditures:	\$62,000.00	\$1,052.10	\$40,849.95	-\$21,150.05

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We have two line items that are overdrawn; Insurance is \$2054 over and Legal is \$260

General Reserved Budget FY 23/24

Funds Source

General Reserve - Money Market Account (as of April 22, 2023)	\$107,056.83
General Reserve reduction by committed Funds	\$0.00
Total Remaining Funds in Reserve:	\$107,056.83

Expenditures:	2023 - 2024		Committed Funds	Remaining Committed Funds
	Current Budget	Year to Date		
Dam Maintenance (Reserve)	\$10,000.00	\$5,300.00		
Dam Repair (Reserve)	\$0.00			
Lake Preservation Fund (Reserve)	\$0.00		\$40,000.00	\$0.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00			
Miscellaneous BOG (Reserve)	\$5,000.00			
Property Maintenance Additional (Reserve)	\$5,000.00			
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00	\$0.00
Road Drainage Projects (Reserve)	\$2,000.00			
Total Expenditures:	\$37,000.00	\$5,300.00	\$70,000.00	\$0.00