

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for January 31, 2025

DATE: 01/31/2025

Income for the month of January – \$200.04

Tax Collections – \$0.00

Interest Income - \$200.04

Expenditures for the month of January were \$1242.85

\$92.85 under **Electricity** for streetlights.

\$400 under **Lake Weed/Debris Removal** to The Pond and Lake Connection for state permits the current year 2025.

\$750 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance for Plowing on Jan 20.

Bank Balances: Jan. 31, 2025

Checking	\$2,571.45
Savings	\$18,178.77
Money Market -Small	\$30,015.98
Money Market - Large	\$102,351.83
Total	\$153,118.03

Respectfully submitted;
Bob Kiehm
Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2025
For the Month Ending Jan 31, 2025

Funds Source	2024 - 2025	Current Month	Year to Date	Over + Under -
	Current Budget 3.4 mils			
Tax Collection	\$60,000.00	\$0.00	\$59,287.84	-\$712.16
Interest/Misc.		\$200.04	\$2,531.35	\$2,531.35
General Reserve - Saving Account	\$2,000.00			
Total:	\$62,000.00	\$200.04	\$61,819.19	\$1,819.19

Expenditures:

Admin. Supplies & Expenses	\$7,500.00		\$2,987.72	-\$4,512.28
Beach Maintenance	\$500.00		\$0.00	-\$500.00
Beautification	\$1,000.00		\$77.83	-\$922.17
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$800.00		\$0.00	-\$800.00
Electricity	\$1,200.00	\$92.85	\$522.19	-\$677.81
Insurance & Bonding	\$12,700.00		\$11,390.32	-\$1,309.68
Lake Testing	\$1,500.00		\$623.00	-\$877.00
Lake Weed/Debris Removal	\$5,800.00	\$400.00	\$2,425.00	-\$3,375.00
Legal	\$800.00		\$331.50	-\$468.50
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$10,000.00		\$4,400.00	-\$5,600.00
Road Drainage Maint./Improv.	\$2,200.00		\$1,794.32	-\$405.68
Road Maint. & Repairs	\$1,800.00		\$0.00	-\$1,800.00
Septic Tank Pumping	\$10,500.00		\$10,500.00	\$0.00
Snow Removal and Sanding	\$5,000.00	\$750.00	\$1,875.00	-\$3,125.00
Total Expenditures:	\$62,000.00	\$1,242.85	\$36,926.88	-\$25,073.12

Bank Balances: Jan. 31, 2025

Checking	\$2,571.45
Savings	\$18,178.77
Money Market - Small	\$30,015.98
Money Market - Large	\$102,351.83
Total	\$153,118.03

General Reserved Budget FY 24/25

Funds Source

General Reserve - Money Market Account	\$132,367.81
(as of Jan 31, 2025)	
General Reserve reduction by committed Funds	\$75,700.00
Total Remaining Funds in Reserve:	\$56,667.81

Expenditures:	2024-2025	Year to Date	Committed Funds
	Current Budget		
Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00	\$1,200.00	\$1,200.00
Property Maintenance Additional (Reserve)	\$5,000.00	\$2,500.00	\$2,500.00
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00	\$2,000.00	\$2,000.00
Total Expenditures:	\$57,000.00	\$5,700.00	\$75,700.00